



News Release

2 July 2007

Anglo American plc and the Mondi Group Court approval of the reduction of capital of Mondi plc

Anglo American plc ("Anglo American") and the Mondi Group ("Mondi") announce the following event has now occurred in connection with the demerger of Mondi from Anglo American (the "Demerger") and establishment of Mondi as a dual-listed company structure, comprising Mondi Limited ("MLTD"), a South African incorporated company holding Mondi's African assets, and Mondi plc ("MPLC"), a UK incorporated company holding Mondi's non-African assets.

As described in the Circular and the Prospectus, the Demerger of Mondi involves a proposed reduction of capital of MPLC (the "MPLC Reduction of Capital"). The High Court of Justice of England and Wales (the "Court") approved the MPLC Reduction of Capital at 10.00 a.m. today. The Court order approving the MPLC Reduction of Capital is expected to be registered with the Registrar of Companies at approximately 4.00 p.m. today. Following the registration of the Court order, Mondi will be held as a dual-listed company structure, comprising MLTD and MPLC.

Upon the Demerger becoming effective and the listing of and commencement of dealings in MPLC Ordinary Shares on the London Stock Exchange and MPLC Ordinary Shares and MLTD Ordinary Shares on the JSE (together, "Admission") at 8.00 a.m. London time (9.00 a.m. South African time) on Tuesday, 3 July 2007, holders of Anglo American Ordinary Shares will receive both MLTD Ordinary Shares and MPLC Ordinary Shares in proportion to their holdings of Anglo American Ordinary Shares (prior to the share consolidation of Anglo American which occurred at 8.00 a.m. on 2 July 2007 (the "Anglo American Share Consolidation")), on the following basis:

For every 100 Anglo American Ordinary Shares held prior to the Anglo American Share Consolidation	25 MPLC Ordinary Shares and 10 MLTD Ordinary Shares or MLTD depository interests
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The JSE record time for holders of existing Anglo American Ordinary Shares held in uncertificated form via the Strate system will be 5.00 p.m. (South African time) on 6 July 2007.

Upon the Demerger becoming effective, settlement in respect of the New Anglo American Ordinary Shares and the MPLC Ordinary Shares and MLTD Ordinary Shares to which shareholders will become entitled is expected to be effected on the basis described in the Circular and the Prospectus.

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Notes

The JSE has granted a primary listing to MLTD by way of an introduction of the entire issued ordinary share capital of MLTD, in the “Basic Resources – Forestry and Paper” sector of the JSE List. The JSE has also granted a secondary listing by way of introduction of the entire issued ordinary share capital of MPLC in the “Basic Resources – Forestry and Paper” sector of the JSE List. Application has been made to the FSA for the MPLC Ordinary Shares to be admitted to the Official List and to trading on the London Stock Exchange. MPLC will be included in the “Forestry and Paper” sector of the London Stock Exchange.

Terms used in this press release but not defined herein have the meaning given to them in the Circular.

The information in this announcement should be read in conjunction with the full text of the Prospectus and Circular.

This press release has been issued by and is the sole responsibility of Anglo American and Mondi.

Goldman Sachs International which is regulated in the United Kingdom by the FSA, UBS Limited and UBS South Africa (Proprietary) Limited are acting exclusively for Anglo American plc and Mondi and no one else in connection with the proposed Demerger and Admission and will not be responsible to anyone else for providing the protections afforded to respective customers of Goldman Sachs International, UBS Limited and UBS South Africa (Proprietary) Limited or for providing advice in relation to the proposed Demerger and Admission or the contents of this announcement.

This press release does not comprise listing particulars or a prospectus relating to Anglo American, MLTD or MPLC and does not constitute an offer or invitation to purchase or subscribe for any securities of Anglo American, MLTD or MPLC and should not be relied on in connection with a decision to purchase or subscribe for any such securities. This press release does not constitute a recommendation regarding the securities of Anglo American or, MLTD or MPLC.

This announcement does not constitute a recommendation concerning the Demerger, and should not be construed as legal, business, tax or investment advice. The value of shares can go down as well as up. Past performance is not a guide to future performance. Shareholders

should consult a professional adviser as to the suitability of the Demerger for the individual concerned.

None of the MPLC Ordinary Shares, the MLTD Ordinary Shares or the New Anglo American Ordinary Shares will be, or is required to be, registered under the US Securities Act of 1933, as amended. None of the MPLC Ordinary Shares, the MLTD Ordinary Shares or the New Anglo American Ordinary Shares referred to in this announcement have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities passed upon or determined the adequacy or accuracy of this document. Any representation to the contrary is a criminal offence in the United States.

Certain statements made in this announcement are forward looking statements. Such statements are based on current expectations and are subject to a number of risks and uncertainties that could cause actual events or results to differ materially from any expected future events or results referred to in these forward looking statements.

The distribution of this document in jurisdictions other than the United Kingdom or the Republic of South Africa may be restricted by law and therefore persons into whose possession this document comes should inform themselves about and observe such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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Shareholders receiving MLTD Ordinary Shares and/or MPLC Ordinary Shares do so on the basis that they expressly acknowledge, agree and represent to Mondi that they receive those Mondi Ordinary Shares for their own account and not with the intention to resell or distribute those shares within Australia within 12 months from the date of their issue, unless the sale is pursuant to an offer that does not need disclosure in accordance with the requirements of section 708 or 708A of the Australian Corporations Act 2001 (Cth).

This document and its distribution and the offering and receiving of the MLTD Ordinary Shares and/or MPLC Ordinary Shares do not constitute an offering of securities to the public in the Republic of Italy.